

2023 Board-Approved Budget - Summary

U.S. Masters Swimming Board-Approved Budget 2023 - Summary

	2022 Budget	2022 Q3 Forecast	2022 Budget vs Q3 Forecast fav/(unfav)	2023 Budget	2022 Budget vs Q3 Forecast fav/(unfav)
Ordinary Income/Expense					
Income					
MEMBERSHIP SERVICES REVENUE	2,578,836	2,611,462	32,626	3,098,413	486,951
PROGRAM SERVICES REVENUE	189,040	210,190	21,150	242,434	32,244
EVENTS REVENUE	255,990	234,514	(21,476)	309,550	75,036
ADVERTISING & PARTNERSHIP REV	334,600	316,221	(18,379)	348,100	31,879
COLLEGE CLUB SERVICES REVENUE	71,437	73,161	1,724	73,161	-
CONTRIBUTION REVENUE	19,000	23,664	4,664	18,000	(5,664)
TRANSFER/GRANT REVENUE	143,800	143,800	-	144,500	700
Total Income	3,592,703	3,613,012	20,309	4,234,158	621,146
Expense					
COMPENSATION	1,729,448	1,825,220	(95,772)	2,077,272	(252,052)
INSURANCE	375,649	378,905	(3,256)	422,208	(43,303)
MEMBERSHIP SERVICES EXP	800,117	675,146	124,971	840,039	(164,893)
PROGRAM SERVICES	152,190	141,861	10,329	137,000	4,861
EVENTS EXPENSE	210,986	185,280	25,706	243,930	(58,650)
MARKETING/SPONSORSHIP	178,950	170,293	8,657	236,870	(66,577)
COLLEGE CLUB SERVICES	41,290	56,450	(15,160)	63,545	(7,095)
ADMINISTRATION VOLUNTEER EXPENSE	324,015	308,184	15,831	345,759	(37,575)
ADMINISTRATION NATIONAL EXPENSE	153,328	158,349	(5,021)	157,535	814
Total Expense	3,965,973	3,899,688	66,285	4,524,158	(624,470)
Net Operating Income/(Loss) before depreciation	(373,270)	(286,676)	86,594	(290,000)	(3,324)
DEPRECIATION	234,373	169,671	64,702	208,933	(39,262)
Net Operating Income/(Loss) after depreciation/other	(607,643)	(456,347)	151,296	(498,933)	(42,586)
Net Other Income	39,800	(914,200)	(954,000)	(25,900)	888,300
Net Income/(Loss)	\$ (567,843)	\$ (1,370,547)	\$ (802,704)	\$ (524,833)	\$ 845,714